

1 Adopt 2 Cal. Code Regs. section 18531.64 to read:

2
3 **§ 18531.64. Winding Down Elected State Officer Officeholder Committees.**
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5 (a) No contributions shall be accepted for officeholder purposes after the date the
6 term of office for which the committee was formed ends or the officeholder leaves that
7 office, whichever is earlier.

8 (b)(1) Officeholder committees and accounts must be terminated [Decisionpoint
9 5: 30 days] from the date the officer's term of office ends or the officeholder leaves that
10 office, whichever is earlier.

11 (2) Prior to the required date of termination, an individual currently holding
12 elective office may redesignate the officeholder account (and any remaining funds
13 therein) for a future term to the same elective office by amending the Statement of
14 Organization for the committee to reflect the redesignation for the future term of office.

15 (c) Except as provided in subdivision (b)(2) above, any funds in an officeholder
16 account remaining after the date the officeholder's term of office ends or the officeholder
17 leaves that office, whichever is earlier, shall be disbursed only for the following
18 purposes:

19 (1) The payment of outstanding elected officer's officeholder expenses.

20 (2) The repayment of contributions to contributors to the officer's officeholder
21 account.

22 (3) Donations to any bona fide charitable, educational, civic, religious, or similar
23 tax-exempt, nonprofit organization, where no substantial part of the proceeds will have a
24 material financial effect on the elected state officer, any member of his or her immediate
25 family, or his or her committee treasurer.

26 (4) The payment for professional services reasonably required by the officeholder
27 committee to assist in the performance of its administrative functions.

28 FINDING OF EMERGENCY

29 The Fair Political Practices Commission finds that an emergency exists and that the
30 foregoing regulation is necessary for the immediate preservation of the public peace,
31 health, safety or general welfare. A statement of the facts constituting such emergency is:

1 STATEMENT OF FACTS

2 In order to clarify issues relating to contributions made to an elective state officer after
3 the date of his or her election, it is necessary that this regulation take effect on an
4 emergency basis.
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